

Study Group: Ethics of Finance

Concept

The goal of the study group is to get a broad overview on the field of finance ethics. The basic question is how professionally administered money should be handled. There seems to be a broad consensus that agents in finance should deploy their resources socially responsible. How can this be achieved in banks, investment firms or finance departments of other companies?

The meetings are once a week for two hours. In every meeting a new text is discussed which is read and prepared by all participants in advance. In the end, every attendant writes a short essay of 2500-3500 words on a self-chosen topic related to the read and discussed material. The papers are presented and discussed at a workshop before the start of the next semester.

Konzept

Das Ziel der Arbeitsgruppe ist es, einen breiten Überblick über das Gebiet der Finanzethik zu bekommen. Die grundlegende Frage ist, wie mit professionell verwaltetem Geld umgegangen werden sollte. Es scheint bereits ein breiter Konsens darüber zu bestehen, dass Akteure des Finanzsektors sozial verantwortungsvoll mit ihren Ressourcen umgehen sollten. Wie kann das für Banken, Investmentfirmen und Finanzabteilungen anderer Unternehmen erreicht werden?

Die Arbeitsgruppe trifft sich einmal pro Woche für zwei Stunden. In jeder Sitzung wird ein neuer Text besprochen, der im Vorhinein von allen Teilnehmenden gelesen und vorbereitet wird. Am Schluss schreiben alle Teilnehmenden einen kurzen Essay von 2500-3000 Wörtern über ein selbstgewähltes Thema, das im Zusammenhang mit dem gelesenen und diskutierten Material steht. Vor dem Beginn des nächsten Semesters werden die Essays in einem selbstständig organisierten Workshop vorgestellt und besprochen

Literature

- Boatright, J.R. (eds.) (2010) *Finance Ethics: Critical Issues in Theory and Practice*, Hoboken, New Jersey: John Wiley & Sons. DOI:10.1002/9781118266298.
- Boatright, J.R. (2014) *Ethics in Finance*, 3rd Edition, Chichester, West Sussex: Wiley Blackwell. DOI: 10.1002/9781118266298.ch1.
- Byars, S.M. & Stanberry, K. (2018) *Business Ethics*, Houston, Texas: OpenStax. Download for free at <https://openstax.org/details/books/business-ethics>.
- Dobos, N., Barry, C. & Pogge, T. (eds.) (2011) *Global Financial Crisis: The Ethical Issues*, London: Palgrave Macmillan.
- Herzog, L. (eds.) (2017) *Just Financial Markets? Finance in a Just Society*, Oxford: Oxford University Press.
- Koslowski, P. (2011) *The Ethics of Banking. Conclusions from the Financial Crisis*, Dordrecht: Springer.
- Miller, S. (2010) *The Moral Foundations of Social Institutions. A Philosophical Study*. New York: Cambridge University Press.
- Mishkin, F.S., Matthews, K. & Giuliodori, M. (2013) *The Economics of Money, Banking, and Financial Markets*, Barcelona: Pearson Education Limited.
- Morris, N. & Vines, D. (eds.) (2014) *Capital Failure: Rebuilding Trust in Financial Services*, Oxford: Oxford University Press.
- San-Jose L., Retolaza J., van Liedekerke L. (eds.) (2020) *Handbook on Ethics in Finance*. Cham: Springer.

Workshop Programme - Ethics of Finance

To register please send a mail to: samuel.tscharner@students.unibe.ch. I will send you the Zoom-Link until the 5th of February. The maximal number of participants is limited to 20 (speakers and Prof. Anna Goppel included).

Monday, February 8th, 2021

- 9.15 - 9.30 am **Welcome & Short Introduction**
Samuel Tscharner / Prof. Anna Goppel
- 9.30 - 10.30 am **Presentation & Discussion**
Title: A Fiduciary Duty of Ethical Adequacy and Socially Responsible Investing
Samuel Tscharner
- 10.30 - 10.45 am **Short Break**
- 10.45 - 11.45 am **Presentation & Discussion**
Title: Banning Purely Speculative Transactions based on Miller's Teleological Account of Financial Markets
Bruno Velasco Dos Santos Brühwiler

Tuesday, February 9th, 2021

- 2.15 - 2.20 pm **Welcome**
Samuel Tscharner/ Prof. Anna Goppel
- 2.20 - 3.20 pm **Presentation & Discussion**
Title: Business Ethics and Banking in Competitive/Adversarial Systems
Philip Pohlodek
- 3.20 - 3.30 pm **Short Break**
- 3.30 - 4.30 pm **Presentation & Discussion**
Title: "Aufsichtsorganisationen" in Swiss Financial Regulation: A Successful Application of Miller's Integrity Systems?
Jan Lüthi